

John D. Hill

P.O. Box 2612
Chicago, IL 60690

Phone (312) 725-9515
john@jdhanalytics.com

Professional Experience

2013-Current – JDH Analytics LLC

Provide independent research and analysis pertaining to global commodity markets. This includes, but is not limited to, exchange-traded products focusing on legacy Chicago Board of Trade, Kansas City Board of Trade and the Minneapolis Grain Exchange. Work extensively with physical delivery and deliverable equivalency values for the cash markets versus futures markets.

Work with industry professionals providing educational sessions on the mechanics related to using futures and options as hedging instruments. For advanced derivative users, provide more vigorous sessions pertaining to futures and options strategies and cash/P&L management to attain overall profitability goals.

2008-2013 – Economist, CME Group, Inc., Commodity Research and Product Development

Developed new agricultural contracts and provided continuous product maintenance to enhance the company's \$350 million product line, which includes futures, options and swaps. As part of the commodity research team, we continually out-performed yearly revenue targets of over \$30 million from new product development. The development and maintenance worked required continuous contact with market participants and government regulators to insure the contracts were economically functional and that they abided by all federal regulations set forth in the Commodity Exchange Act.

Monitored fundamental factors that influence commodity prices on a micro and macroeconomic level. This information was incorporated into various presentations, educational sessions and internal market commentaries to the company's president and chief executive officer. Contributed to the CME Group's projects with a combination of theoretical knowledge and practical trading experience.

2006-2008 – Independent Grain Trader

Utilized both fundamental and technical techniques to actively manage a commodity portfolio. Traded agricultural futures and options on a daily basis at the Chicago Board of Trade, Kansas City Board of Trade and Minneapolis Grain Exchange. Primary focus was relationship and spread trading among corn, soybeans and wheat. Required extensive use and prolific knowledge on the financial cost of carry and how it impacts the price spread between futures months. Provided commentary in daily conference calls with industry professionals, which included independent grain traders, commercial cash grain traders and institutional trading desks.

Provided market consulting to firms that were registered with the Chicago Board of Trade and firms that were looking to become registered with the Exchange. This included, but was not limited to, regularity applications, rule interpretation and collateral analysis. Provided expert guidance on how to efficiently and effectively use physical delivery against futures contracts to maximize hedge utilization.

2002-2006 – Registrar, Chicago Board of Trade, Registrar’s Office

Registered, cancelled and monitored all physical commodities that were used to back futures positions executed at the Exchange. Oversaw all collateral (~\$200 million) that was held in segregated accounts by the Exchange to back physical commodities and guarantee performance. Collateral under management included cash, letters of credit and bonds. Maintained front end support for the Electronic Delivery System through the Clearing Service Provider.

Monitored and maintained compliance for approximately 200 regular delivery firms and market participants. This included, but was not limited to, financial analysis, physical audits and rule interpretation. Conducted case studies to determine economical rationale behind a firm’s decision and made proposals to help better define those decisions. Prepared and distributed market-related reports for the grain and financial derivatives industry.

2001-2002 – Market Analyst, Chicago Board of Trade, Market Information

Researched and wrote comprehensive and fundamental commentaries on market conditions at open, midday and close that were posted to the company’s website for the agricultural and financial markets. Duties included answering questions that staff, members and any outside investor had pertaining to the marketplace. Updated and developed multiple spread sheets and market tools to aid with investment decisions.

Boards and Committees

- 2012-Current* Advisory Board and Managing Member of RE1, LLC
- 2012-2013* National Institute of Oilseed Products Education Committee

Education

- 2009* Master of Business Administration – Economics, Loyola University Chicago
- 2001* Bachelor of Science – Finance, Bradley University
- 1999* Associate of Science – Business Administration, Lincoln Land Community College